

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

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M. Diane Koken,
Insurance Commissioner of the
Commonwealth of Pennsylvania,
Plaintiff

v.

Reliance Insurance Company,
Defendant

: No. 269 M.D. 2001
:

RECEIVED AND FILED
COMMONWEALTH COURT
OF PA (PINE)
2005 FEB 11

In Re: *Petition to approve settlement agreement with Underwriters
Lloyd's, London and Companies, Dennis Costello, Edward
Charlton, Lawrence Kwasny, Howard Steinberg, Denis O'Leary,
Sandenhill, Inc., and Frank J. Dalicandro*

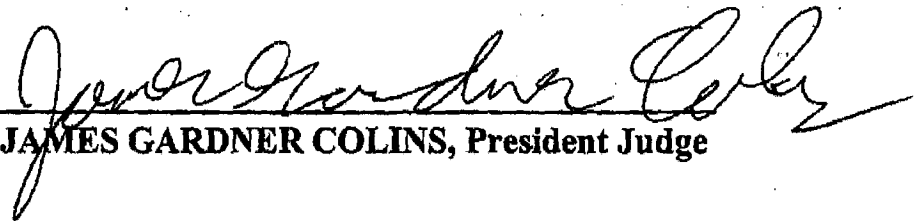
AND NOW this 11 day of February, 2005, this Court having considered the Petition of M. Diane Koken, Insurance Commissioner of the Commonwealth of Pennsylvania, in her capacity as Liquidator ("Liquidator") of Reliance Insurance Company ("Reliance"), for Approval of the Settlement Agreement entered with Underwriters at Lloyd's, London and Companies, Dennis Costello, Edward Charlton, Lawrence Kwasny, Howard Steinberg, Denis O'Leary, Sandenhill, Inc., and Frank J. Dalicandro, and noting that there are no responses or objections to the Petition, it is hereby ORDERED:

1. The Petition is GRANTED and the terms of the Settlement Agreement as set forth in Exhibit A, attached to the Liquidator's Petition are APPROVED;

2. The Liquidator, or her designee, is authorized to execute, delivery, and perform under the terms of the Settlement Agreement pursuant to

her authority under Article V of the Insurance Department Act, 40 P.S. §§221.1
– 221.63.

Further, the Liquidator is directed to serve this Order upon those
listed on the master service list, and to submit an affidavit of service to the
Court on or before February 18, 2005.


JAMES GARDNER COLINS, President Judge