

Combined Insurance Company of America ("Combined"), including but not limited to those policies listed in Exhibit B to the Emergency Petition, is hereby extended until December 31, 2001. The Liquidator may petition this Court for further extension of the cancellation date upon cause shown.

2. The Settlement Agreement between Reliance, Combined and the National Organization of Life and Health Insurance Guaranty Associations, attached as Exhibit A to the Emergency Petition, is APPROVED and the Liquidator is AUTHORIZED to execute and perform the Settlement Agreement.

3. Until January 31, 2002, the Liquidator is AUTHORIZED, in her sole discretion, to pay claims arising under accident and health insurance policies, provided, however, that any such payments shall be pursuant to agreements with the appropriate guaranty associations whereby the associations agree that such payments shall be treated as a distribution to the association under 40 P.S. § 221.36.


JAMES GARDNER COLINS, Judge