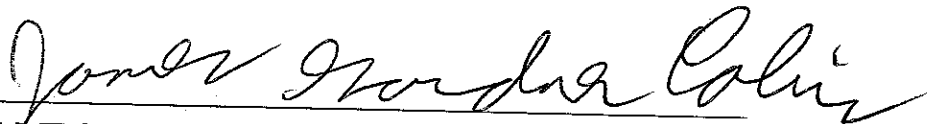


FURTHER, the liquidator shall serve a copy of this Order upon those listed in the Master Service List by 3:00 p.m. on Friday, June 23, 2006 and certify, in a filing made no later than 3:00 p.m. on Wednesday, June 28, 2006, that such service has been effected.


JAMES GARDNER COLINS, President Judge

SETTLEMENT AGREEMENT

This Settlement Agreement is entered into by and between the following (collectively referred to herein as the "Parties"): (1) Reliance Insurance Company, in Liquidation ("Reliance"), and (2) the Guaranty Associations listed in Exhibit A to this Settlement Agreement (the "Guaranty Associations"). This Settlement Agreement is entered into as of February 10, 2006 and shall be effective as of the Effective Date, as defined herein.

RECITALS

WHEREAS, on October 3, 2001, the Pennsylvania Commonwealth Court found that Reliance was insolvent and entered an Order of Liquidation of Reliance. Thereafter, the Guaranty Associations assumed certain policy obligations of Reliance, subject to the conditions and limitations of the Guaranty Associations' respective state statutes;

WHEREAS, prior to its liquidation, Reliance issued certain Large Deductible Policies containing per claim deductibles of \$100,000 or more;¹

WHEREAS, shortly after the liquidation, disputes arose between the Parties concerning the Large Deductible Policies, including disputes concerning entitlement to certain Large Deductible Reimbursements paid by Reliance policyholders post-liquidation under the terms of the Large Deductible Policies, their endorsements and related agreements, as well as disputes concerning related collateral and the treatment of Insured-Funded Arrangements;

WHEREAS, Reliance and certain of the Guaranty Associations entered into an Interim Agreement approved by the Pennsylvania Commonwealth Court on April 26, 2002. The purpose of the Interim Agreement was, generally, to provide an interim arrangement for the administration of Large Deductible Policies, while the Parties attempted to resolve their disputes

¹ Capitalized terms are defined more fully in Exhibit B to this Settlement Agreement.

concerning the Policies. In particular, the Interim Agreement operated to preserve the policyholders' deductible funding arrangements and related collateral, and to prevent a disruption in the timely payment of claims under the Policies;

WHEREAS, after extensive negotiations, Reliance and certain of the Guaranty Associations ultimately initiated litigation against each other in Pennsylvania Commonwealth Court entitled *In re Large Deductible Reimbursements*, Case No. CGC-04-435222 (the "Lawsuit");

WHEREAS, Reliance alleges in the Lawsuit, *inter alia*, that (1) Large Deductible Reimbursements paid by Reliance policyholders under Large Deductible Policies are assets of the Reliance estate, and not the Guaranty Associations, and (2) the estate is entitled to the benefit of claims payments funded by policyholders directly within their Large Deductibles through Insured-Funded Arrangements;

WHEREAS, certain of the Guaranty Associations allege in the Lawsuit, *inter alia*, that (1) the Guaranty Associations, and not the Liquidator, are entitled to the benefit of the Large Deductible Reimbursements that arise from claims paid by the Guaranty Associations after Reliance's insolvency, and (2) the Guaranty Associations cannot be held responsible for and charged with claims payments funded directly by policyholders within their Large Deductibles through Insured-Funded Arrangements;

WHEREAS, in June 2004, the Pennsylvania Legislature enacted Act 46, which amends the Pennsylvania Insurance Code to add a provision concerning Policyholder Collateral, Deductible Reimbursements and other Policyholder Obligations associated with Large Deductible Policies ("Section 221.23a");

WHEREAS, following the passage of Act 46, the Guaranty Associations participating in the Lawsuit filed a motion for summary judgment in the Lawsuit asserting that Section 221.23a resolves all disputed issues in their favor;

WHEREAS, Reliance opposes the Guaranty Associations' motion for summary judgment, asserting that Section 221.23a does not completely resolve the Parties' dispute. With regard to the remaining issues, Reliance has argued, *inter alia*, that, notwithstanding Section 221.23a, Reliance is entitled to Large Deductible Reimbursements arising from claims paid either by the Guaranty Associations or through Insured-Funded Arrangements prior to the effective date of Section 221.23a, and also from certain claims paid by the Guaranty Associations with Early Access Distributions of estate assets and with funds derived from Statutory Deposits;

WHEREAS, under the Interim Agreement, Reliance has collected substantial amounts of Large Deductible Reimbursements from policyholders and, subject to certain prior distributions, presently holds substantial amounts of Large Deductible Reimbursements that Reliance will distribute to the Guaranty Associations and/or apply as collection expenses once the Parties resolve their disputes;

WHEREAS, the Parties now desire to resolve and settle all disputes and issues necessary to resolve the Lawsuit without the delay, expense, and uncertainty of further litigation;

WHEREAS, the Parties, through their respective counsel, have engaged in extensive arms' length negotiations resulting in this Settlement Agreement; and

WHEREAS, the Parties have been advised by their respective counsel and are satisfied that the terms and conditions of this Settlement Agreement are fair, adequate and reasonable.

TERMS AND CONDITIONS

NOW, THEREFORE, in consideration of the promises and the mutual agreements, covenants and provisions contained herein, and other good and valuable consideration, the sufficiency of which the Parties to this Settlement Agreement hereby acknowledge, the Parties agree as follows:

1. **Scope.** This Settlement Agreement applies to all Large Deductible Policies issued by Reliance containing per claim deductibles of \$100,000 or more.

2. **Transfer.** Subject to the provisions of Paragraph 18 hereof, the Guaranty Associations will transfer to Reliance \$12 million (the "Transfer"). The Transfer will be executed in two parts as further described below: (A) the Reduction in Large Deductible Reimbursements, and (B) the Reduction in Proofs of Claim.

(A) **Reduction in Large Deductible Reimbursements.** Subject to the provisions of Paragraph 18 hereof, Reliance will reduce the Large Deductible Reimbursements otherwise due and owing to each of the Guaranty Associations in the total amount for all such reductions of \$12 million (the "Reimbursement Reduction"). The allocated amount of the Reimbursement Reduction to be incurred by each of the Guaranty Associations is set forth in Exhibit C. Within 30 days after the Effective Date of the Settlement Agreement, Reliance shall (1) reduce the Large Deductible Reimbursements that it is holding for each Guaranty Association by the allocated amount set forth in Exhibit C, and (2) distribute the remaining Large Deductible Reimbursements. If at the time of distribution Reliance does not hold Large Deductible Reimbursements sufficient to cover the full allocated amount set forth in Exhibit C for a particular Guaranty Association, Reliance shall collect the difference between the amount set

forth in Exhibit C and the amount it is holding for the Guaranty Association from the future collections of Large Deductible Reimbursements that would otherwise be due and owing to that Guaranty Association. The Guaranty Associations shall have a claim of the applicable priority against the Reliance estate based upon the Guaranty Associations' payment of Large Deductible claims that are not reimbursed due to the Reimbursement Reduction in Large Deductible Reimbursements.

(B) Reduction in Proofs of Claim. Subject to the provisions of Paragraph 18 hereof, Reliance will also reduce the Proofs of Claim filed by each of the Guaranty Associations in the total amount of \$12 million (the "POC Reduction"). The allocated amount of the POC Reduction to be incurred by each of the Guaranty Associations is set forth in Exhibit D. In no event will any Guaranty Association be responsible for a POC Reduction in any amount greater than the allocated amount set forth in Exhibit D. The POC Reduction shall take place in the future upon a date to be determined on or about the time that the final omnibus proofs of claim of the Guaranty Associations are determined and approved by the court.

3. **Segregated Fund:** The Transfer will be for the exclusive benefit of uncovered (not covered by a guaranty association) class b claimants in the estate, as the term "class b" is defined by the Pennsylvania Insurance Code. Reliance is entitled but not required to place the Transfer in a segregated account, to be distributed with accumulated investment income solely to uncovered class b claimants in the estate.

4. **Certain Litigation Expenses.** Reliance shall pay the sum of \$1.75 million to the Guaranty Associations in reimbursement for the Guaranty Associations' legal expenses and expert expenses arising from the parties' dispute over entitlement to the Large Deductible Reimbursements (the "Legal Expenses"), subject to the following conditions and requirements:

(A) Within 7 days of the Effective Date of this Settlement Agreement, Counsel for the Guaranty Associations shall certify that the Legal Expenses exceed \$1.75 million and shall provide summary documentation showing the charges by Guaranty Association (including identification of invoice numbers, invoice dates, and payee where available).

(B) Within 14 days of the Effective Date of this Settlement Agreement, Reliance shall pay \$1.75 million to the Guaranty Associations, as reflected on Exhibit E.

(C) Within 120 days of the Effective Date of this Settlement Agreement, each Guaranty Association shall certify as to the amounts, if any, that the Guaranty Associations have already submitted to Reliance as a reimbursable administrative expense for the Legal Expenses through the ordinary process of administrative expense reimbursement. Reliance shall be entitled to reduce future administrative expense reimbursements to the Guaranty Associations by those amounts already reimbursed. Except as provided in this Paragraph, the Parties agree that there shall be no other or further payment by Reliance to the Guaranty Associations for the Legal Expenses.

(D) Legal Expenses do not include any expenses that may be incurred by the Guaranty Associations in the event that it becomes necessary to enforce this Settlement Agreement.

5. Claims Paid by Certain Guaranty Associations. As Statutory Deposits are projected to exceed all of Reliance's exposure for workers compensation insurance in Arizona, Massachusetts and Oregon, Reliance will retain as general estate assets all Large Deductible Reimbursements arising from workers compensation claims paid by the Arizona Workers Compensation Insurance Guaranty Association, Massachusetts Insurers Insolvency Fund and Oregon Insurance Guaranty Association. This Paragraph does not apply to Insured-Funded Arrangements, which will result in no charges against the Guaranty Associations.

6. **Section 221.23a.** The Parties agree that except as provided in this Settlement Agreement, and to the extent reasonably feasible given the administrative difficulties in applying certain provisions of Section 221.23a to past transactions: (1) the Parties shall treat Section 221.23a as applicable to the Parties and to all Large Deductible Policies governed by this Agreement as if it had been enacted and effective on October 3, 2001, and (2) provided that where any claim under a Large Deductible Policy was paid by the Guaranty Associations after October 3, 2001, there shall be no distinction in treatment of such Policies based upon when a particular claim was paid or whether funds from Early Access Distributions or Statutory Deposits have been used to pay claims, except as provided in Paragraph 5.

7. **Early Access Distributions and Statutory Deposits.** Reliance agrees that as to the Parties to this Agreement, it will not contend that it is entitled to receive Large Deductible Reimbursements based on the actual or asserted use of Early Access Distributions of estate assets or Statutory Deposits, except as provided in Paragraph 5, to pay claims under Large Deductible Policies.

8. **Insured-Funded Arrangements.** Reliance agrees that as to the Parties to this Agreement, the Guaranty Associations are not chargeable with or otherwise responsible for claims payments funded directly by policyholders within their deductibles through Insured-Funded Arrangements.

9. **AL/GL Large Deductible Policies.** Reliance agrees that as to the Parties to this Agreement, to the extent that the Guaranty Associations pay claims within policyholders' Large Deductibles under AL/GL Large Deductible Policies, the Guaranty Associations are entitled to receive Large Deductible Reimbursements that arise from payment of the claims. The Parties

may agree to allow the Guaranty Associations to collect such amounts directly from policyholders and to account for the amounts to Reliance.

10. **Net Worth Provisions.** Certain of the Guaranty Associations have the right to exclude and/or seek reimbursement from high net worth policyholders for claims paid to or on behalf of the policyholders under statutory Net Worth Provisions. These Guaranty Associations retain their right to statutory exclusion or reimbursement from policyholders under their Net Worth Provisions. These statutory rights take precedence over any right asserted by Reliance to collect Large Deductible Reimbursements. Reliance will not seek to collect a Large Deductible Reimbursement from any policyholder where the Guaranty Associations have a statutory right to exclusion or reimbursement under a Net Worth Provision. If a Large Deductible Reimbursement is collected by Reliance and it is later determined that the amounts should have been excluded or reimbursed under a Net Worth Provision, Reliance shall reimburse the Guaranty Association by the full amount collected, net of reasonable collection expenses.

11. **ADP/Vincam Large Deductible Policies.** Reliance agrees to treat claims paid by the Guaranty Associations under Large Deductible Policies issued to ADP Total Source and Vincam Group, Inc. ("ADP/Vincam") in accordance with Section 221.23a(f)(2), from October 3, 2001. Notwithstanding any provision herein to the contrary, under no circumstances shall this Settlement Agreement affect in any manner any pending litigation involving the Florida WC Association, either as a party, intervenor, or direct beneficiary, including without limitation the action *FWCIGA v. ADP TotalSource, Inc. et al.*, Case No. 03-CA-2442 pending in the Second Judicial Circuit, Florida.

12. **Settlement Agreement Supersedes Interim Agreement.** Upon the Effective Date of this Settlement Agreement, the Interim Agreement shall be deemed null and void, except

Paragraphs 9(b), 15, 16, 17, 18, and 19 of the Interim Agreement, which shall survive and remain in force. This Paragraph does not apply as to any Guaranty Association that does not participate in this Settlement Agreement.

13. **No Admission.** Neither this Settlement Agreement nor its terms shall constitute admissions, concessions or acknowledgments by the Parties of liability, wrongdoing, fault or responsibility, or lack thereof, or the validity or invalidity of any legal position or contention, the meaning or intent of any statute or regulation by the Parties, for any purpose whatsoever, except in any action or proceeding to enforce or effectuate the terms of this Settlement Agreement. No Party to this Settlement Agreement shall, for any purpose whatsoever, rely on, refer to, or offer as evidence this Settlement Agreement, or any of its terms or provisions, or any of the negotiations or proceedings giving rise to this Settlement Agreement, in any judicial, non-judicial, arbitration or other proceeding, except in an action or proceeding to enforce or effectuate the terms of the Settlement Agreement. Except as provided in Paragraph 16, under no circumstances shall this Settlement Agreement have any affect on pending litigation involving any of the Guaranty Associations, either as a party, intervenor, or as a direct beneficiary, whether asserted by a Party or non-party to this Settlement Agreement. The Guaranty Associations' causes of action, defenses, rights, or the like against any non-party to this Settlement Agreement shall under no circumstances be affected in any manner.

The Parties acknowledge that this Settlement Agreement resulted from the unique circumstances presented by this liquidation of Reliance and the enactment of Act 46 and, as such, this Settlement Agreement is not a precedent, guideline, admission, or benchmark for any other liquidation estate, in Pennsylvania or in other states. The parties also acknowledge that neither the Insurance Commissioner nor the Insurance Department of the Commonwealth of

Pennsylvania are parties to this Agreement in a general capacity; except that the Insurance Commissioner has entered into this Agreement solely in her capacity as the Liquidator of Reliance. The Liquidator is not binding any other estate or the Commissioner in her other capacities, nor shall this Agreement be deemed an admission or interpretation of Section 221.23a by the Commissioner or the Pennsylvania Insurance Department or the Guaranty Associations. To the extent there are Guaranty Associations who opt not to participate in this Agreement and there ensues any further litigation regarding the entitlement to deductible reimbursements under Reliance Large Deductible Policies, the Guaranty Associations agree that they will not intervene nor participate in any such proceedings, except to the extent compelled to do so by legal process or Court order.

14. **Integration.** This Settlement Agreement sets forth the entire agreement between the Parties with respect to the issues involved in the Lawsuit, and may be amended only by written instrument signed by the Party or Parties to be charged with the amendment. Neither the Parties nor their agents have made promises or oral or written statements other than those that appear within this Settlement Agreement with respect to the resolution of the Lawsuit.

15. **Choice of Law and Venue.** This Settlement Agreement shall be deemed to have been entered into and shall be construed and enforced in accordance with the laws of the Commonwealth of Pennsylvania as applied to contracts made and to be performed entirely within that Commonwealth. The Parties agree that any lawsuit necessary for the enforcement of this Settlement Agreement shall be initiated and maintained in the Pennsylvania Commonwealth Court. Nothing in this Settlement Agreement shall be construed as limiting the ability of the Guaranty Associations to assert rights pursuant to the Guaranty Associations' state statutes except insofar as the assertion of such a right would conflict with the terms of this Agreement.

16. **Litigation Dismissal.** Within 60 days of the Effective Date of this Agreement, the Parties agree to take all actions and make all filings required to dismiss the Lawsuit with prejudice. The dismissal shall have res judicata effect on Reliance and the Guaranty Associations, including by virtue of this Settlement Agreement the Guaranty Associations that were not parties to the Lawsuit in the same manner and to the same extent as if they had been parties to the Lawsuit. This Paragraph applies only with respect to the Reliance estate. The dismissal shall not prevent or restrict in any way Reliance or the Guaranty Associations from enforcing the terms of this Settlement Agreement or Section 221.23a.

17. **Advice of Counsel.** The Parties to this Settlement Agreement acknowledge that each has had access to the advice of independent counsel, has carefully and completely read this Settlement Agreement, understands fully the provisions of this Settlement Agreement, and signs this Settlement Agreement voluntarily and without duress or lack of authority or capacity.

18. **Participation.** While the foregoing provisions assume that all Guaranty Associations are participating in this Settlement Agreement, the Guaranty Associations do not represent or otherwise warrant that all Guaranty Associations will participate. It is hereby agreed between the Parties that to the extent any individual Guaranty Association elects not to participate in this Settlement Agreement, Reliance has the right to terminate the Settlement Agreement, or, in the alternative, to decrease the amount of the Reimbursement Reduction and POC Reduction to account for the fact that one or more Guaranty Associations are not participating. Any such decrease in the foregoing amount shall be consistent with the allocations to any Guaranty Association that does not participate, as set forth in Exhibits C and D. In no event will any Guaranty Association be responsible for a share of the settlement greater than their allocated amount set forth in Exhibits C and D.

19. **Counterparts.** This Settlement Agreement may be executed in counterparts, and delivered by facsimiles, each of which shall be deemed an original and all of which together shall constitute one and the same instruments.

20. **Representatives.** The individuals who sign this Settlement Agreement represent that they have been duly authorized to execute on behalf of the Parties that they purport to represent.

21. **Informed Consent.** The Parties acknowledge that they (or their designated representative(s)) have read this Settlement Agreement, that they fully understand and appreciate the meaning of this Settlement Agreement, that it fully reflects the entirety of the agreement between the Parties, that no representation, inducement, or warranty has been made to any Party by any other Party hereto except as set forth herein, and that they knowingly and voluntarily enter into this Settlement Agreement and agree to comply with its terms and conditions.

22. **Construction.** It is acknowledged by the Parties that the language of this Settlement Agreement was drafted and negotiated by both parties, that the parties dealt at arms' length and that there should be no presumption in favor of either party, but rather the document shall be given a neutral construction.

23. **Effective Date and Liquidation Court Approval.** This Settlement Agreement shall only be effective upon the approval of the Pennsylvania Commonwealth Court, provided that one of the following conditions has taken place: (1) the Settlement Agreement has been executed by all Guaranty Associations listed on Exhibit A ("condition 1"), or (2) Reliance has provided notification that it agrees to accept participation by less than all Guaranty Associations as provided in Paragraph 19 ("condition 2"). Within 10 days after satisfaction of condition 1 or condition 2, Reliance shall file a petition to approve this Settlement Agreement with the

Commonwealth Court of Pennsylvania and take all actions necessary to obtain such approval.

The Parties agree to take such action and execute such documents as are necessary or appropriate to effectuate this Settlement Agreement.

[END OF DOCUMENT - SIGNATURE PAGE(S) TO FOLLOW]

Dated: February 10, 2006

By: David S. Buehling
Reliance Insurance Company
By: _____ (In Liquidation)
Its: Chief Liquidation Officer

Dated: 11/8/05

Alabama Insurance Security
Association
By: Betty Davis
Its: Executive Director

Dated: 11/28/2005


ALASKA INSURANCE GUARANTY ASSN

By: L. Gene Howard

Its: Fund Administrator

Dated: January 5, 2006

Arizona Property and Casualty
Insurance Guaranty Fund

By: 
Michael E. Surguine
Its: Executive Director

Dated: November 28, 2005

ARKANSAS PROPERTY & CASUALTY GUARANTY
FUND

By: Steve A. Whittington

Its: ADMINISTRATOR

Dated: December 1, 2005 Calif. Ins. Guaranty Assoc.

By: Lawrence E. Whelan
Its: Executive Director

Dated: 11/16/05

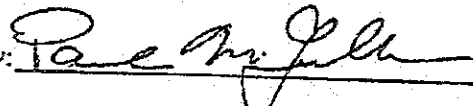
COLORADO INSURANCE GUARANTY ASS'N.

By: Dave Edwards

Its: MANAGER

Dated: December 8, 2005

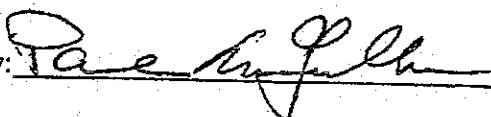
Connecticut Insurance Guaranty Association

By: 

Its: Executive Secretary

Dated: December 8, 2005

District of Columbia Insurance Guaranty Association

By: 

Its: Manager

Dated: Nov 29, 2005

Florida Insurance
Guaranty Association

By: Sandra J. Robinson

Its: Executive Director

Dated: Nov. 29, 2005

Florida Workers' Compensation
Insurance Guaranty Association

By: Sandra J. Robinson

Its: Executive Director

Dated: 11/1/05

GEORGIA INSURERS INSOLVENCY POOL

By: Michael Rachma

Its: EXECUTIVE DIRECTOR

Dated: 11/16/05

Hawaii Insurance Guaranty Association

By: BH OLN

Its: Exec Dir

Dated: 11/16/05

IDAHO INSURANCE GUARANTY ASSN.

By: Dave Edwards

Its: MANAGER

Dated: 11/22/05

Mark V. Afable

By: Mark V. Afable

Its: Chair, IIGF Legal Committee

Dated: Nov 18, 2005

James B. Fusk on behalf of
Indiana Insurance Guaranty Assn.

By: James B. Fusk

Its: Executive Director

Dated: November 1, 2005

IOWA Insurance Guaranty ASS'N.

By: Pat M. Foley

Its: GENERAL COUNSEL

Dated: 11/16/05

KANSAS INSURANCE GUARANTY ASS'n.

By: Dave Edwards

Its: MANAGER

Dated: 11-1-05

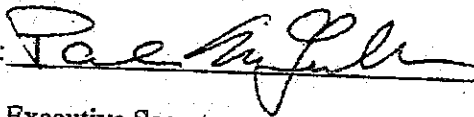
Kentucky Insurance Guaranty Assn.

By: A. Scott White

Its: Executive Director

Dated: December 8, 2005

Maine Insurance Guaranty Association

By: 

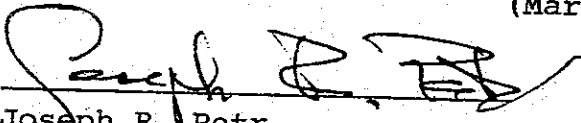
Its: Executive Secretary

as provided in Paragraph 19 ("condition 2"). Within 10 days after satisfaction of condition 1 or condition 2, Reliance shall file a petition to approve this Settlement Agreement with the Commonwealth Court of Pennsylvania and take all actions necessary to obtain such approval. The Parties agree to take such action and execute such documents as are necessary or appropriate to effectuate this Settlement Agreement.

[END OF DOCUMENT - SIGNATURE PAGE(S) TO FOLLOW]

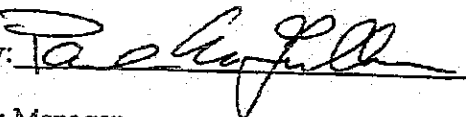
Dated: November 8, 2005

Property & Casualty Ins. Guaranty Corp.
(Maryland)

By: 
Joseph R. Petr
Its: Executive Vice President

Dated: December 8, 2005

Massachusetts Insurers Insolvency Fund

By: 

Its: Manager

Dated: Nov. 8, 2005

MICHIGAN PROPERTY & CASUALTY GUARANTY ASSOCIATION

By: Thomas R. Keyser

Its: Executive Director

Dated: November 1, 2005 Minnesota Insurance Guaranty Assn

By: Judy A. Bowron

its: Executive Director

Dated: 11-2-2005

Mississippi Insurance Guaranty Association

By: John W. [Signature]

Its: Executive Director

Dated: November 17, 2005

Missouri Property & Casualty
Insurance Guaranty Association

By: 

Charles F. Renn

His: Executive Director

Dated: 11/16/05

MONTANA INSURANCE GUARANTY ASSN.

By: Dave Edwards

Its: MANAGER

Dated: 1/6/2006

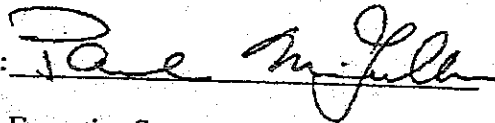
L. Dean Fletcher

By: L. Dean Fletcher

Its: Administrator

Dated: December 8, 2005

New Hampshire Insurance Guaranty Association

By: 

Its: Executive Secretary

Dated: Nov. 30, 2005

Joseph DellaFera

By: Joseph DellaFera

Its: CEO

Dated: 11-1-05

NJ WC Security Fund

By: Grover E. Czech

Its: Grover E. Czech

Executive Director - NJCIB

Authorized Representative of the
N.J. Workers Compensation Security Fund

OCT-4-2005 14:49 FROM:NY LIQUIDATION BUREA 212 341 6861

TO:913128966254

P:15/15

CH11 1072160v4

14

~~To: New York Liquidation Bureau~~

~~By: Gerald D. S. [Signature]~~

~~[Signature]~~

~~Dated: 10/4/05~~

Dated: JAN 11, 2006

NORTH CAROLINA INSURANCE
GUARANTY ASSOCIATION

By: Robert Newby

Its: DIRECTOR

Dated: 12/30/2005


North Dakota IGA

By: Jeff Cahill

Its: Managing Secretary

Dated: 11-1-05

Ohio Insurance Guaranty Association

By: 

Frank Gartland

Its: President

Dated: November 21, 2005

Howard Howell

By: Howard Howell

Its: General Manager
Oklahoma Property & Casualty Insurance
Guaranty Association
2601 N.W. Expressway, Suite 330E
Oklahoma City, OK 73112

Dated: 11-5-05

John B. Wreath
By: John B. Wreath
Its: ADMINISTRATOR

Dated: 11/9/05



By: Joseph D. Memmo

Its: Deputy Commissioner

Dated: 11/9/05

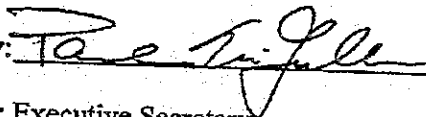
Joseph D. Memmo

By: Joseph D. Memmo

Its: Deputy Commissioner

Dated: December 8, 2005

Rhode Island Insurers Insolvency Fund

By: 

Its: Executive Secretary

Dated: 11/29/15

SC PROPERTY & CONSTRUCTION
INSURY ASS

By: [Signature]
Its: EXECUTIVE DIRECTOR

Dated:

1/16/05

TEPPESEE INSURANCE
GUARANTY ASSOCIATION

By:

WAB [Signature]

Its:

EXECUTIVE SECRETARY

Dated: 11/23/05

By: *Manon Kelly*

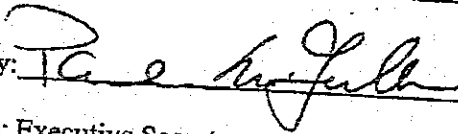
Its: EXECUTIVE DIRECTOR

With Property & Casualty Insurance
General Association
By: [Signature]
Its: Executive Vice for

Dated: 11/14/05

Dated: December 8, 2005

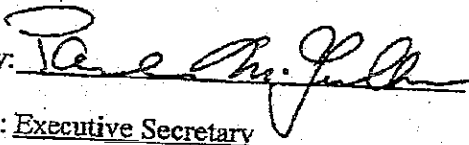
Vermont Property and Casualty Insurance Guaranty Association

By: 

Its: Executive Secretary

Dated: December 8, 2005

Virginia Property and Casualty Insurance Guaranty Association

By: 

Its: Executive Secretary

Dated: 11/16/05

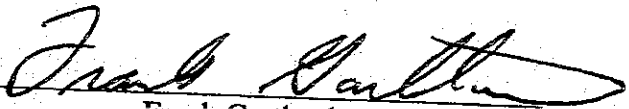
WASHINGTON INSURANCE GUARANTY ASSN.

By: Dave Edwards

Its: MANAGER

Dated: 11-1-05

West Virginia Insurance Guaranty Association

By: 
Frank Gartland

Its: President

Dated: November 11, 2005

Wisconsin Insurance Security Fund

By: Mark H. Femal

Mark H. Femal

Its: Executive Director