

**IN THE COMMONWEALTH COURT OF PENNSYLVANIA**

JOEL S. ARIO, :  
Insurance Commissioner of the :  
Commonwealth of Pennsylvania, :  
Plaintiff :

v. : No. 269 M.D. 2001

RELIANCE INSURANCE COMPANY, :  
Defendant :

***In Re: Petition for Approval of Direct Payment of Reinsurance by HPI, Limited n/k/a AIMCO Assurance Ltd. to Apartment Investment and Management Company.***

**ORDER**

AND NOW, this 13th day of July, 2010, upon consideration of the Petition for Approval of Direct Payment of Reinsurance filed by Joel S. Ario, Insurance Commissioner of the Commonwealth of Pennsylvania, in his official capacity as Statutory Liquidator of Reliance Insurance Company ("Liquidator"), and it appearing that HPI, Limited n/k/a AIMCO Assurance Ltd. ("HPI") and Apartment Investment and Management Company ("AIMCO") are in compliance with 40 P.S. § 221.34, the "Guidelines For Enforcement of 40 P.S. § 221.34" and the Order of this Court dated April 26, 2002, and FURTHER, the Liquidator and HPI agreeing that no person or firm will earn any contingent fee or extra remuneration of any type as a result of this transaction, the Court hereby

CONFIRMS the approval by the Liquidator, and FURTHER, approves HPI's assumption of a direct coverage obligation to AIMCO upon the terms set forth in AIMCO's request and supporting documentation and approves the direct payment to AIMCO by HPI in accordance with its direct payment obligations resulting from the assumption.

FURTHER, the Court directs the Liquidator to serve a copy of this Order upon all listed on the Master Service List, and to file with the Court an affidavit that service as directed by the Court has been effectuated.

  
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BONNIE BRIGANCE LEADBETTER,  
President Judge

**Certified from the Record**

**JUL 13 2010**

**And Order Exit**

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