

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

Michael F. Consedine,
Insurance Commissioner of the
Commonwealth of Pennsylvania,

Plaintiff,

v.

RELIANCE INSURANCE COMPANY,

Defendant.

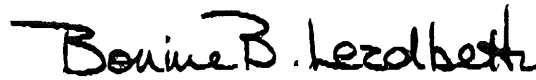
No. 269 M.D. 2001

In Re: *Petition for Approval of Direct Payment of Reinsurance by Snowden Insurance Company to Macy's f/k/a The May Department Store.*

ORDER

AND NOW, this 13th day of May, 2011, upon consideration of the Petition for Approval of Direct Payment of Reinsurance filed by Michael F. Consedine, Insurance Commissioner of the Commonwealth of Pennsylvania in his official capacity as Statutory Liquidator of Reliance Insurance Company ("Liquidator"), and it appearing that Snowden Insurance Company ("Snowden") and Macy's f/k/a The May Department Store ("Macy's") are in compliance with 40 P.S. § 221.34, the "Guidelines For Enforcement of 40 P.S. § 221.34" and the Order of this Court dated April 26, 2002, and further, the Liquidator and Snowden having agreed that no person or firm will earn any contingent fee or extra remuneration of any type as a result of this transaction, the Court hereby confirms the approval by the Liquidator and further approves Snowden's assumption of a direct coverage obligation to Macy's upon the terms set forth in Snowden's request and supporting documentation and approves the direct payment to Macy's by Snowden in accordance with its direct payment obligations resulting from the assumption.

Further, the Court directs the Liquidator to serve a copy of this Order upon all listed on the Master Service List, and to file with the Court an affidavit that service as directed by the Court has been effectuated.



Bonnie Brigance Leadbetter,
President Judge

Certified from the Record

MAY 16 2011

And Order Exit