

## IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE: .  
 Reliance Insurance Company : No. 1 REL 2001  
 in Liquidation :

*RE: Commutation, Settlement Agreement and Release between Reliance Insurance Company (In Liquidation) and Fitial Reinsurance Company f/k/a Converium Reinsurance (North America) Inc.*


ORDER

AND NOW, this 1st day of November, 2013, upon consideration of the Liquidator's Application (filed September 25, 2013) for Approval of the Commutation, Settlement Agreement, and Release ("Settlement Agreement") between Reliance Insurance Company in Liquidation ("Reliance or Estate") and Fitial Reinsurance Company f/k/a Converium Reinsurance (North America) Inc. ("Reinsurer"):

The Court accepts the Liquidator's representations that the Settlement Agreement is in the best interest of the Reliance Estate, as the Settlement Agreement allows the Liquidator to terminate and commute the Reinsurance Agreements and the Estate will receive an economic benefit amounting to \$4,250,000;

FURTHER, the Court accepts the Liquidator's representations that the Settlement Agreement is a fair and reasonable settlement of the Reinsurer's obligations to the Reliance Estate for its fair share of the Reinsurance Agreements, and that the payment contemplated under the Settlement Agreement constitutes fair and reasonable value to the Reliance Estate;

Accordingly, the Application for Approval is **GRANTED** and the Commutation, Settlement Agreement and Release attached hereto and marked as "Exhibit A" is hereby **APPROVED**.

  
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 BONNIE BRIGANCE LEADBETTER,  
 President Judge

Certified from the Record

NOV 04 2013

And Order Exit