

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

IN RE:
Reliance Insurance Company
In Liquidation

NO. 1 REL 2001

IN RE: *Application for Approval to Transfer Structured Settlement Annuity
Contracts and Corresponding Structured Settlement Obligations*

ORDER

AND NOW, this ^{13^d} day of June, 2014, upon consideration of the
Liquidator's Application For Approval to Transfer Structured Settlement Annuity Contracts and
Corresponding Structured Settlement Obligations pursuant to the Qualified Assignment
Agreement (attached to the Application as Exhibit 1) between Reliance and the designated
assignment company of John Hancock Life Insurance Company (U.S.A.), successor in interest to

Manufacturers Life Insurance Company ("Annuity Issuer") that will transfer the ownership of 27 Reliance-owned structured settlement annuity contracts issued by the Annuity Issuer and corresponding payment obligations funded by those annuity contracts to the assignment company designated by the Annuity Issuer to receive and assume those obligations, the Application is GRANTED.

The Qualified Assignment Agreement is hereby approved, including the transactions contemplated therein and such other reasonable measures necessary to the implementation of the Qualified Assignments.

The transfer by Qualified Assignments to the assignment company of the annuity contracts and corresponding periodic payment obligations of Reliance under the structured settlement agreements funded by the annuity contracts is hereby approved. With respect to transferred annuity contracts and corresponding periodic payment obligations of Reliance under the structured settlement agreements funded by the annuity contracts, Reliance and the Liquidator are discharged and released from all further responsibility and/or liability associated with the transferred annuity contracts and corresponding periodic payment obligations under the structured settlement agreements funded by the annuity contracts.

Further, neither this Order nor the Qualified Assignment Agreement shall relieve or release the Annuity Issuer from any obligations under the annuity contracts (as listed on a schedule attached to the Qualified Assignment Agreement).

Further, any and all claims submitted in the Reliance Liquidation by or on behalf of payees under the structured settlements with respect to which Reliance is the settlement

obligor and under which all obligations to make periodic payments are funded by the annuity contracts are hereby disallowed.

It is further confirmed that, upon the effectiveness of the Qualified Assignment Agreement, ownership of the annuity contracts shall be vested in the Annuity Issuer's designated assignment company free and clear of any and all claims, liens or encumbrances other than the assumed settlement obligations to the payees under the corresponding structured settlements.

All references in this Order to "Reliance" shall include Reliance Insurance Company in its own right and as successor in interest by merger to the following former subsidiaries merged into Reliance Insurance Company: Reliance National Indemnity Company, f/k/a Planet Insurance Company, United Pacific Insurance Company, Reliance National Insurance Company, Reliance Surety Company, f/k/a Reliance National Property and Casualty Insurance Company, Reliance Direct Insurance Company, Reliance Universal Insurance Company, United Pacific Insurance Company of New York and Reliance Insurance Company of Illinois and Reliance Lloyds.



BONNIE BRIGANCE LEADBETTER
Judge

Certified from the Record

JUN 23 2014

And Order Exit