

may not be filed until at least 30 days has elapsed from notice given to the guaranty associations and the state insurance commissioners.

Since July 30, 2003, the Liquidator and representatives of the National Conference of Insurance Guaranty Funds ("NCIGF") and the National Organization of Life and Health Insurance Guaranty Associations ("NOLHGA") have been discussing the terms of the First Proposal to Distribute Assets to State Guaranty Associations. In order to give the guaranty funds and the Liquidator the chance to fully discuss the issues involved in the Early Access Petition, with the goal of permitting the Liquidator to submit a mutually-agreeable proposal, the NCIGF has asked, and the Liquidator and NOLGHA have agreed that the Liquidator will postpone submitting the Early Access Petition for several weeks.

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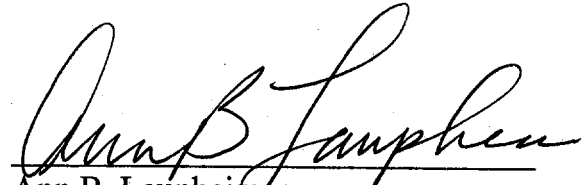
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capacity as Liquidator of Reliance Insurance Company

Dated: September 2, 2003

CERTIFICATE OF SERVICE

I, Ann B. Laupheimer, hereby certify that this day a true and correct copy of the foregoing was served on all persons listed on the attached Master Service List by U.S. Mail, postage prepaid.

Dated: September 2, 2003


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