

IN THE COMMONWEALTH COURT OF PENNSYLVANIA

In Re: Reliance Insurance Company : No. 1 REL 2001
(In Liquidation) :

ORDER

AND NOW, October 18, 2021, upon consideration of the Statutory Liquidator's (Liquidator) Application for Approval of Final Accounting and Plan for Final Distribution (Approval Application), it is hereby ORDERED as follows:

1. The final accounting and the plan for final distribution contained in the Liquidator's Application for Approval of Notice of Final Accounting and Plan for Final Distribution filed March 15, 2021 (Notice Application), as updated in the Approval Application, are APPROVED in all respects.

2. The Court approves the plan for final distribution as follows:

a. Class (a) administrative expenses have been or will be paid at 100%.

b. All class (b) and class (c) claims have been or will be paid 100% of their Court-approved allowed amounts.

c. As represented by the Liquidator in the Notice Application, no class (d) proofs of claim were filed with Reliance.

d. The Liquidator is authorized to make a final distribution of 4.4% to class (e) claimants based on the Court-approved allowed amount stated in the notice of determination issued to them. This shall be the final distribution from Reliance.

e. Claimants with notices of determination in classes (f) through (i) will not receive a distribution.

4. In accordance with Section 548(a) of Article V of The Insurance Department Act of 1921 (Article V), 40 P.S. § 221.48(a),¹ following the completion of the final distribution of assets, the Liquidator shall file an application seeking discharge of the Liquidator, which shall also seek approval of the final disposition of any assets remaining in the Liquidator's possession at the time of discharge, or that may be unexpectedly received by the Liquidator post-discharge.

The application shall also include a recommendation for the disposition of records in accordance with Section 550 of Article V, 40 P.S. § 221.50.



Bonnie Brigance Leadbetter
President Judge Emerita

¹ Act of May 17, 1921, P.L. 789, added by the Act of December 14, 1977, P.L. 280.